

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Supplemental Filing**

Filing Information	
Name of Insurer	Novex Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	March 7, 2021
Renewal Business Effective Date	March 7, 2021
Board Order #	A.I. 3(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury		
Property Damage - Tort		
DCPD		
Uninsured Auto		
Underinsured Motorist		
Accident Benefits		
Collision		
Comprehensive		
Specified Perils		
All Perils		
Total Overall		

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004										
005										
006										
007										

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004										
005										
006										
007										

Rate Capping Provisions	
Proposed Rate Cap	
Length of Cap	

Summary of Changes/Additional Information
Summary of Changes :
A package is offered to our NSPLPA group members. We are removing endorsement Safeguard \$1000. We have determined that our customers are more advantaged and will see greater savings with the higher discount, as the Safeguard \$1,000 endorsement was rarely used.
Additional Information:
Auto deductible waiver added to the underwriting manual. We offer this advantage today for NSPLPA members who insure both their automobile and property with Novex. There is no premium attached to this perk.

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.